



For Indians living outside India, holding a NRO Bank Account

Documents required for opening a Trading & Demat Accounts if investing through VRIDHI Investment Intermediates Pvt. Ltd. :-

1. Proof of Indian Residence, any one:
 1. Passport
 2. Bank Statement or Pass Book with photo (*duly attested by Bank*)
2. Copy of below documents:
 1. Overseas address proof
 2. Passport (front and back both pages)
 3. Visa
 4. Immigration Seal in passport
 5. NRE cancelled Cheque leaf
 6. NRE latest bank statement along with bank seal and signature
 7. PIS letter from bank. (Portfolio Investment Scheme) Sample Attached below.
 8. PAN card
 9. Overseas Employment ID card
 10. Three Passport size photos
3. Cheque or Online Transfer for Rs.1000/- favoring VRIDHI Investment Intermediates Pvt. Ltd., towards documentation charges and first year Demat AMC.
4. Cheque or Online Transfer, favoring MSE Financial Services Ltd., towards the investment.

*Totally two sets of each document duly Self-Attested, *Joint applicants also to submit above documents.

MSE Financial Services Ltd, Bank Account Details:

1. ICICI Bank
Chennai Nungambakkam Branch
Current Account No: 000905001431
IFSC Code: ICIC0000009

Or

2. HDFC Bank
Chennai Second Line Beach Branch
Current Account No: 01660340000027
IFSC Code: HDFC0000166

(After transfer you need to mail us the Cheque number or the Online Transfer Reference number)



We understand your world



HDFC Bank Ltd.,
HDFC Bank House,
Senapati Bapat Marg,
Lower Parel, Mumbai - 400 013,
INDIA

Date: -

MR. [REDACTED]

P O BOX [REDACTED]

RIYADH

KSA

Post Code : 11521

TEL : 057 [REDACTED]

Dear Sir/Madam,

RE: - PIS Permission no. NRISC/RPI/2([REDACTED])

SUB: Permission for Purchase of shares / debentures / bonds of Indian companies, Government Securities, Treasury Bills and units of public sector / Private sector Mutual fund Scheme, including units of UTI through stock exchanges with repatriation / non repatriation benefits in terms of AD (MA Series) Circular No. 32 dated 1st November 1999.

This refers to the application in form RPI of the above named Non- Resident Investor of Indian Nationality /origin on the captioned subject.

We on behalf of the Reserve Bank of India, in terms of AD (MA Series) Circular No. 32 dated 1st November 1999 hereby grant you permission to purchase shares / debentures / bonds of Indian Companies, Government dated Securities (both Government of India and State government) of all maturities and Treasury Bills of Government of India and Units of Mutual Funds (including units of UTI) through stock exchanges in India at the ruling price as determined on the floor of the Stock Exchanges on behalf of : MR. [REDACTED]

on repatriation basis subject to the following conditions :

- a. The funds for the investment shall be provided out of remittance received from abroad through normal banking channel and / or out of funds held in the applicants NRE account number - 000 [REDACTED] maintained with our branch at [REDACTED]-Mumbai
- b. The purchase of equity shares in each company with repatriation benefits shall not exceed 5% (five percent) of the paid-up capital of the company subject to an overall ceiling of 10% (ten percent) of the total paid up capital of the company concerned both on repatriation and non-repatriation basis taken together. Purchase of convertible debentures can also be made with repatriation benefits upto 5% of the paid-up capital of the company subject to an overall ceiling of 10% (ten percent) of the total paid up capital of the company concerned both on repatriation and non-repatriation basis taken together.

PIS-PIK
VERSION 1.07/1.07/2000

Regd. Office : HDFC Bank Ltd., Hdfc Bank House, Senapati Bapat Marg, Lower Parel (West) Mumbai - 400 013.